



# Governance and Risk Policy

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# 1 Statement of policy

At Beacon Interim Management (BIM) our governance and risk controls are designed to proactively monitor and take corrective action when necessary.

To do this the Beacon Interim Management (BIM) will :-

- The BIM board of directors, hold regular board meetings to allow potential problems to be identified, discussed and avoided.
- Prior to accepting an assignment BIM undertakes a review of the potential client to determine solvency, ethical trading and legal compliance. This exercise is a desk top review, however should BIM have any concerns a full company search via an independent third party will be commissioned
- Control procedures are focused in BIM being able to assure that across our business activities we screen our clients and subcontractors in avoidance of any business transactions with individuals or organisations who may have or have been involved in unethical or illegal practices.
- Contacts with our interim managers are comprehensive regarding the responsibility of the interim manager to issues of insider dealing, client confidentiality, unethical trading practices and compliance to UK law.
- The recruitment procedure for our of our Interim Managers is designed to ensure that we validate each candidate thoroughly and without exception take up a minimum of two appropriate references.
- Monitor weekly all assignments to ensure that our interim managers are within the scope of the project brief and that we have a vehicle any potential issues to be raised and actioned.

The Governancy and Risk Policy will be reviewed and updated annually.